

October 16, 2024

VIA EMAIL

Bureau of Ocean Energy Management Gulf of Mexico OCS Region 1201 Elmwood Park Blvd., MS WS 231A New Orleans, Louisiana 70123-2394

ATTN: Adjudication Unit

RE: Partial Reconveyance, Release and Relinquishment of Overriding Royalty

Interest

By and between LLOG Deepwater Royalty Company, L.L.C., as Assignor, and

LLOG Exploration Offshore, L.L.C., as Assignee OCS-G 36543, Block 346, Mississippi Canyon

Non-Required Document

MC 346 (Sir Smudgie) Prospect

Ladies and Gentlemen:

Enclosed please find one (1) copy of the following document:

Title of Document: Partial Reconveyance, Release and Relinquishment of Overriding Royalty Interest

<u>Identities of Parties to the Document</u>: By and between LLOG Deepwater Royalty Company, L.L.C., as Assignor, and LLOG Exploration Offshore, L.L.C., as Assignee

Lease Affected: OCS-G 36543, Block 346, Mississippi Canyon

<u>Category to be Filed</u>: 5 = Overriding Royalty, Production Payment, Net Profit

Service Fees: pay.gov receipt in payment of the fee incurred by this request is enclosed

Once this document has been filed as requested, I would appreciate your stamping and returning one (1) copy to my attention via email: rachael.francioni@llog.com.

In the meantime, please do not hesitate to contact me should you have any questions or need any additional information at (985) 801-4794.

Sincerely,

LLOG Exploration Offshore, L.L.C.

Rachard L. Francioni

Rachael L. Francioni Land Specialist

Attachment

Plaquemines Parish Recording Page

Kim Turlich-Vaughan Clerk of Court PO Box 40 Belle Chasse, LA 70037 (504) 934-6610

RECEIVED
ADJUDICATION SECTION
OCT 15 2024

Received From:

LLOG EXPLORATION CO LLC 1001 OCHSNER BLVD STE 100 COVINGTON, LA 70433

First VENDOR

LLOG DEEPWATER ROYALTY COMPANY LLC

First VENDEE

LLOG EXPLORATION OFFSHORE LLC

Index Type: CONVEYANCE File Number: 2024-0004035

Type of Document: PARTIAL RELEASE

Recording Pages: 5

Recorded Information

I hereby certify that the attached document was filed for registry and recorded in the Clerk of Court's office for Plaquemines Parish, Louisiana.

This instrument was eRecorded.

On (Recorded Date): 10/15/2024

At (Recorded Time): 1:36:02PM

CLERK OF COURT
KIM TURLICH-VAUGHAN
Parish of Plaquemines
I certify that this is a true copy of the attached document that was filed for registry and Recorded 10/15/2024 at 1:36:02
Recorded in Book 1482 Page 983
File Number 2024-00004035

+ you Jureich Vanofran

Clerk of Court

Return To: LLOG EXPLORATION CO LLC 1001 OCHSNER BLVD STE 100

COVINGTON, LA 70433

PARTIAL RECONVEYANCE, RELEASE AND RELINQUISHMENT OF OVERRIDING ROYALTY INTEREST

THIS Partial Reconveyance, Release and Relinquishment of Overriding Royalty Interest (herein called "Reconveyance") is made by LLOG Deepwater Royalty Company, L.L.C., a Delaware limited liability company, whose address is 1001 Ochsner Boulevard, Suite 100, Covington, Louisiana 70433 ("Assignor") to LLOG Exploration Offshore, L.L.C., a Louisiana limited liability company, whose address is 1001 Ochsner Boulevard, Suite 100, Covington, Louisiana 70433 (hereinafter called "Assignee").

WHEREAS, by Assignment of Overriding Royalty Interest dated effective August 1, 2019, filed in the non-required files of the Bureau of Ocean Energy Management on August 23, 2022, and recorded in the Plaquemines Parish, Louisiana Conveyance records on August 15, 2022, under Book No., 1456, Page No. 376, File No. 2022-00003238, Assignee conveyed an overriding royalty interest (the "Overriding Royalty Interest") burdening the following Oil and Gas Lease (the "Subject Lease") to Assignor, to-wit:

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36543, dated effective as of August 1, 2019, by and between the United States of America, as Lessor, and LLOG Exploration Offshore, L.L.C., et al., as Lessee, covering all of Block 346, Mississippi Canyon, OCS Official Protraction Diagram, NH 16-10, containing approximately 5,760 acres, more or less.

WHEREAS, Assignor desires that an undivided six hundred twenty-five thousandths percent (0.625%) of 8/8ths interest in and to the Overriding Royalty Interest (the "Reconveyed ORRI") be reconveyed to Assignee.

NOW, THEREFORE, for and in consideration of good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, Assignor HEREBY GRANTS, ASSIGNS, TRANSFERS, SELLS, AND CONVEYS to Assignee, subject to the terms and conditions contained herein, the Reconveyed ORRI.

AS A RESULT, ASSIGNOR'S REMAINING OVERRIDING ROYALTY INTEREST IN AND TO THE SUBJECT LEASE WILL NOW BE AN UNDIVIDED TWO AND FIVE TENTHS PERCENT (2.5%) OF 8/8THS INTEREST.

This Reconveyance shall be subject to the following terms and conditions, to-wit:

1. This Reconveyance shall be effective as of September 30, 2024 (the "Effective Date").

- 2. Assignor and Assignee acknowledge and agree that upon execution hereof, and as of the Effective Date, the Reconveyed ORRI will be merged with and into Assignee's working interest in and to the Subject Lease and shall be deemed ipso facto extinguished by merger and confusion, or other operation of law.
- 3. Assignor conveys the Reconveyed ORRI to Assignee without warranty of title, express, statutory or implied, except that Assignor will specially warrant and agree to defend title to the Reconveyed ORRI against the lawful claims and demands of all persons claiming title to the Overriding Royalty Interest by, through and under Assignor, but not otherwise.

TO HAVE AND TO HOLD UNTO Assignee, its successors and assigns, forever.

SIGNATURE PAGES TO FOLLOW.

EXECUTED AND DELIVERED in the presence of the undersigned competent witnesses on this 14¹⁴ day of October ______, 2024, but effective as of the Effective Date.

ASSIGNOR:	
WITNESSES LLOG Deepwa	ter Royalty Company, L.L.C.
Printed Name April O. Pertuit By: Kem Duck	oto V
Priffied Name April O. Petture By: Kem Duc	
Told Secretary	
Printed Name Joshua Graffagnini	
ACKNOWLEDGME	NT
STATE OF LOUISIANA § PARISH OF ST. TAMMANY §	
PARISH OF ST. TAMMANY §	
On this 14 TH day of OLTOBER 2024, ber personally known, who, being by me duly sworn, did say	
Deepwater Royalty Company, L.L.C., a Delaware lin	
foregoing instrument was executed on behalf of said limited	
Members, and she also acknowledged said instrument	to be the free act and deed of said
company.	whail of Francioni
J	Notary Public
My Commission is for life.	

RACHAEL L. FRANCIONI Notary Public State of Louisiana St. Tammany Parish Notary ID # 163611 My Commission is for Life

ASSIGNEE:

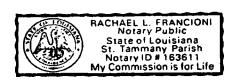
WITNESSES	LLOG Exploration Offshore, L.L.C.
Spie O. Perhis	Alel V
Printed Name April O. Pertuit	By: Kemberlia Ducote Secretary
4.	

ACKNOWLEDGMENT

STATE OF LOUISIANA	§
PARISH OF ST. TAMMANY	§ §

On this 14¹⁴ day of 00066 2024, before me appeared **Kemberlia Ducote**, to me personally known, who, being by me duly sworn, did say that she is the **Secretary** of **LLOG Exploration Offshore**, **L.L.C.**, a Louisiana limited liability company, and that the foregoing instrument was executed on behalf of said limited liability company by authority of its Members, and she also acknowledged said instrument to be the free act and deed of said company.

My Commission is for life.



Kachaul L. Francioni Notary Public