

November 12, 2024

Sent by Email: boem.gov

United States Department of Interior Bureau of Ocean Energy Management ("BOEM") Attention: Adjudication Section Mail Stop GM 276A 1201 Elmwood Park Boulevard New Orleans, Louisiana 70123-2394

RE: Filing of Non-Required Document Stipulation of Ownership Interests and Assignment OCS-G 36657, Block 899, Green Canyon OCS-G 36658, Block 900, Green Canyon

Ladies and Gentlemen:

Enclosed is one (1) copy of a Stipulation of Ownership Interests and Assignment in Federal OCS Oil and Gas Lease OCS-G 36657, Block 899, Green Canyon, and OCS-G 36658, Block 900, Green Canyon, which has been recorded in Terrebonne Parish ("Assignment").

We request that the Assignment be filed in the BOEM Non-Required records as follows:

Title of Document:	Stipulation of Ownership Interests and Assignment
Leases Affected:	OCS-G 36657. OCS-G 36658
Parties:	Beacon Offshore Energy Exploration LLC, ET AL, as Assignor Kosmos Energy Gulf of Mexico Operations, LLC, as Assignee
Category:	5 – Overriding Royalty, Production Payment, Net Profit
Filing Fees:	Pay.gov receipt in the amount of \$76.00

We thank you for your assistance in this matter and please do not hesitate to contact Felicia Barsh at (346) 388-0162 or <u>fbarsh@beaconoffshore.com</u> if you have any questions regarding this submittal.

Beacon Offshore Energy Exploration LLC

Felicia Barsh

Commercial Land Analyst Enclosures

Theresa A. Robichaux

Clerk Of Court P.O. Box 1569 Houma, LA 70361-1569 (985) 868-5660 RECEIVED ADJUDICATION SECTION NOV 12 2024

Received From :

CSC ERECORDING ACCOUNT

First VENDOR

BEACON OFFSHORE ENERGY EXPLORATION LLC

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Type of Docum	ent : AGREE	MENT				
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I hereby certify that the attached document was filed for registry and recorded in the Clerk of Court's office for Terrebonne Parish, Louisiana.

eRecorded

On (Recorded Date) : 11/12/2024

At (Recorded Time): 1:21:55PM

CLERK OF COURT THERESAA. ROBICHAUX Parish of Terrebonne I certify that this is a true copy of the attached



File Number 1699021 Aristice & & Compte

document that was filed for registry and

Recorded 11/12/2024 at 1:21:55 Recorded in Book 2752 Page 195

Deputy Clerk

Return To: CSC ERECORDING ACCOUNT

Theresa A. Robichaux

Clerk Of Court P.O. Box 1569 Houma, LA 70361-1569 (985) 868-5660

Received From :

CSC ERECORDING ACCOUNT

First VENDOR

BEACON OFFSHORE ENERGY EXPLORATION LLC

First VENDEE KOSMOS ENERGY GULF OF MEXICO OPERATIONS L L C

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Recording F	ages :	13					

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STIPULATION OF OWNERSHIP INTERESTS AND ASSIGNMENT

(OCS-G 36657, Green Canyon Block 899, and OCS-G 36658, Green Canyon Block, 900)

UNITED STATES OF AMERICA

OUTER CONTINENTAL SHELF

OFFSHORE LOUISIANA

This Stipulation of Ownership Interests and Assignment (this "Agreement") is executed by and among the following parties (collectively, the "WI Owners" and each individually a "WI Owner"), as of the date indicated in their respective acknowledgements, but effective as of August 2, 2024 (the "Effective Date"), to-wit:

Beacon Offshore Energy Exploration LLC ("Beacon"), a Delaware limited liability company, whose address is 333 Clay Street, Suite 4200, Houston, Texas 77002;

BOE Exploration & Production LLC ("**BOEEP**"), a Delaware limited liability company, whose address is 333 Clay Street, Suite 4200, Houston, Texas 77002;

Kosmos Energy Gulf of Mexico Operations, LLC ("Kosmos"), a Delaware limited liability company, whose address is 15011 Katy Freeway, Suite 700, Houston, Texas 77094;

Westlawn GOM Asset 3 Holdco LLC ("Westlawn"). a Delaware limited liability company, whose address is 4801 Woodway Drive, Suite 455E, Houston, Texas 77056;

CSL Exploration, LP ("**CSL**"), a Texas limited partnership, whose address is 1000 Louisiana Street. Suite 7000, Houston, Texas 77002:

Red Willow Offshore, LLC ("**Red Willow**"), a Colorado limited liability company, whose address is 1415 Louisiana Street, Suite 4000, Houston, Texas 77002; and

Alta Mar Energy (Winterfell), LLC ("Alta Mar"). a Texas limited liability company, whose address is 1201 Louisiana. Suite 730, Houston, Texas 77002.

The ORRI Owner (as such term is defined below) joins in the execution of this Agreement to evidence their acceptance of the terms and provisions of this Agreement. The ORRI Owner, together with the WI Owners, may hereafter be referred to collectively as the "**Parties**" or each individually as a "**Party**".

1.

WHEREAS. reference is hereby made for all purposes to the following described federal offshore oil and gas leases, to-wit:

- (a) Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial Number OCS-G 36657, dated effective as of June 1, 2019, between the United States of America. as Lessor, and Kosmos Energy Gulf of Mexico Operations, LLC, as Lessee, covering all of Block 899, Green Canyon, OCS Official Protraction Diagram, NG 15-03, containing approximately 5760 acres, more or less (the "GC 899 Lease"): and
- (b) Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial Number OCS-G 36658, dated effective as of June 1, 2019, between the United States of America, as Lessor, and Kosmos Energy Gulf of Mexico Operations, LLC, as Lessee, covering all of Block 900, Green Canyon, OCS Official Protraction Diagram, NG 15-03, containing approximately 5760 acres, more or less (the "GC 900 Lease", together with the GC 899 Lease the "Subject Leases").

WHEREAS, each of the Subject Leases provides for a lessor's royalty equal to 18.75% (the "Lessor's Royalty").

2.

WHEREAS, as of the Effective Date, the WI Owners hold the following record title interests in and to each of the Subject Leases, to-wit:

WI Owners	<u>Record Title Interest</u>
Kosmos (as WI Owner)	25.04375%
Beacon	35.07900%
BOEEP	0.32725%
CSL	4.50000%
Westlawn	15.00000%
Red Willow	12.50000%
Alta Mar	<u>7.55000%</u>
TOTAL	100.00000%

3.

WHEREAS. Kosmos has, through various instruments in the chain of title of the Subject Leases, retained various overriding royalty interests as further described on Exhibit 1 hereto (the "Initial Permitted Encumbrances") that burden certain of the record title interests held by the WI Owners in the Subject Leases.

WHEREAS, the Initial Permitted Encumbrances are borne by certain of the WI Owners in accordance with the chain-of-title documents filed with the Bureau of Ocean Energy Management (the "**BOEM**") and in the public records of the parish adjacent to the Subject Leases.

4.

WHEREAS. Kosmos acquired a working interest in the Subject Leases from Red Willow by assignment dated effective March 29, 2022, at 7:00 a.m. local time where the Subject Leases are located, and such assignment was made subject to a portion of Initial Permitted Encumbrances burdening the working interest of Red Willow.

5.

WHEREAS. Kosmos acquired a working interest in the Subject Leases from Ridgewood Monarch North. LLC ("RMN") by assignment dated effective April 1, 2022, at 7:00 a.m. local time where the Subject Leases are located, and such assignment was made subject to a portion of Initial Permitted Encumbrances burdening the working interest of RMN.

6.

WHEREAS, Kosmos desires to clarify that the portions of the Initial Permitted Encumbrances to which Kosmos was made subject pursuant to the aforementioned assignments from Red Willow and RMN (such portions collectively, the "Merging Interests") merged with and into the working interest of Kosmos in each of the Subject Leases effective as of the effective date of such assignments (with the remainder of the Initial Permitted Encumbrances remaining after the merger of interest in this section 6 being the "Permitted Encumbrances", and with Kosmos, in capacity of the holder of these Permitted Encumbrances, the "ORRI Owner").

7.

WHEREAS, the Parties, among other matters, desire to provide a firm statement of ownership of their respective working and net revenue interests in the Subject Leases, as well as confirmation of the quantum of the Permitted Encumbrances borne by each and to stipulate same as shown in the chart in section 8(B) below.

8.

NOW THEREFORE. for good and valuable consideration, the receipt and adequacy of which is hereby acknowledged by the Parties, and in order that the public records accurately reflect the intention of the Parties as set forth herein, the Parties do hereby and by these presents stipulate and agree as follows:

A. The Merging Interests applicable to each Subject Lease are hereby merged with and into the respective existing working interest of Kosmos in such Subject Lease. The Permitted Encumbrances will not be deemed merged with the remaining Record Title Interest of Kosmos by virtue of this Agreement

B. The WI Owners and the ORRI Owner: 1) do hereby agree and stipulate that their respective working interests, the percentage interests of the Permitted Encumbrances borne by their respective working interests and their resultant net revenue interest in each of the Subject Leases and the ownership of the Permitted Encumbrances is as set forth in the chart below, and 2) do hereby by these presents transfer, convey, assign, set over and deliver to each other such interests in the Subject Leases as may be necessary to effectuate the ownership in the Subject Leases, net revenue interests and the ownership of the Permitted Encumbrances as set forth in the chart below:

<u>WI Owners</u>	<u>WI</u>	Permitted	<u>NRI*</u>
		<u>Encumbrances</u>	
Kosmos (as WI Owner)	25.04375%	-	20.348047%
Beacon	35.07900%	1.444108%	27.057579%
BOEEP	0.32725%	0.013472%	0.252419%
CSL	4.50000%	0.185253%	3.470997%
Westlawn	15.00000%	0.617510%	11.569990%
Red Willow	12.50000%	0.514591%	9.641659%
Alta Mar	<u>7.55000%</u>	0.310813%	5.823562%
Kosmos (as ORRI Owner)	-	-	3.085747%
Lessor's Royalty			18.750000%
TOTAL	100.00000%	3.085747%	100.00000%

*Each WI Owner's NRI includes its proportionate share of the Lessor's Royalty, and, after giving effect to this Agreement, its share of the Permitted Encumbrances.

9.

The Parties shall execute and deliver or cause to be executed and delivered, instruments, and shall take other action, in either case as may be necessary or advisable to carry out their obligations under this Agreement.

10.

This Agreement shall be binding upon the Parties and upon their respective successors and assigns. This Agreement may be executed in any number of counterparts: provided, however, neither this Agreement, nor any counterpart hereof, shall be binding or effective on any of the Parties, unless and until this Agreement, or a counterpart hereof, is executed by all of the Parties. For convenience of filing and recording in appropriate jurisdictions, the executed signature and acknowledgement page for each of the Parties can be compiled into one document for filing and recording.

[Signature and Acknowledgement pages follow]

WITNESSES: Print Name: Derek Riffe Prin

Beacon Offshore Energy Exploration LLC

By: J.BM

Name Ag Register Title: Vice President Land & Business Development and Secretary

ACKNOWLEDGEMENT

STATE OF TEXAS § SCOUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this day personally appeared Jay Register, known to me to be the person whose name is subscribed to the foregoing instrument as Vice President Land & Business Development and Secretary of **Beacon Offshore Energy Exploration** LLC. a Delaware limited liability company, and acknowledged that he executed the same for and on behalf of said company, for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN, under my hand and seal of office this 23^{rol} day of October , 2024.



Abuusl	
Notary Puplic of the State of Texas	-
Notary Name: Elicia Borsh	

My Commission expires on:

28/2026

WITNESSES: Print Name: Deer Riffe Print Nante

BOE Exploration & Production LLC

By: FRu

Name Vay Register Title: Vice President Land & Business Development and Secretary

ACKNOWLEDGEMENT

STATE OF TEXAS § SCOUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this day personally appeared Jay Register, known to me to be the person whose name is subscribed to the foregoing instrument as Vice President Land & Business Development and Secretary of **BOE Exploration & Production LLC**, a Delaware limited liability company, and acknowledged that he executed the same for and on behalf of said company, for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN, under my hand and seal of office this 23^{rd} day of October. 2024.



Aprille	
Notary Public of the State of Texas	
Notary Name: Felicia Barsh	
diada	

My Commission expires on: 8/28/2026

IN

<u>WITNESSES</u> :	Red Willow Offshore, LLC
Print Name: Dan Greaser	By: The Richardson
Citthernic on Strong	Title: Director of Land
Print Name: Catherine Cen St.	nahg

ACKNOWLEDGEMENT

STATE OF TEXAS	§
	§
COUNTY OF HARRIS	§

BEFORE ME, the undersigned authority, on this day personally appeared Rex H. Richardson, known to me to be the person whose name is subscribed to the foregoing instrument as Director of Land of **Red Willow Offshore, LLC**, a Colorado limited liability company, and acknowledged that he executed the same for and on behalf of said company, for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN, under my hand and seal of office this 23^{rd} day of October, 2024.

Notary Public of the State of Texas

Notary Name: 1-50/a Link

My Commission expires on: 11 - 21 - 2026



GC 899 and GC 900

<u>WITNESS</u>	SES:
B	ed Doff
Print Name:	Brad Duff
An	2 Dmg
Print Name:	Kobana Kepez

Kosmos Energy Gulf of Mexico Operations, LLC By: ______ Name: Tom Young Title: Vice President and Assistant Secretary

ACKNOWLEDGEMENT

STATE OF TEXAS	§
	§
COUNTY OF HARRIS	§

BEFORE ME, the undersigned authority, on this day personally appeared Tom Young, known to me to be the person whose name is subscribed to the foregoing instrument as Vice President and Assistant Secretary of Kosmos Energy Gulf of Mexico Operations, LLC, a Delaware limited liability company, and acknowledged that he executed the same for and on behalf of said company, for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN, under my hand and seal of office this Arday of October, 2024.

DEBRA HOLT Notary Public, State of Texas Comm. Expires 05-01-2026 Notary ID 923647

Notary Public of the State of Texas Notary Name: My Commission expires on: 5-1-2006

WITNESSES:

Westlawn GOM Asset 3 Holdco LLC

Print Name: Eleni Print Name 100

By: <u>Server</u> Rome Name: Elisabeth Eliuri

Title: CLC & Chief Negotiator

ACKNOWLEDGEMENT

STATE OF TEXAS	
COUNTY OF HARRIS	

BEFORE ME, the undersigned authority, on this day personally appeared Elisabeth Eljuri, known to me to be the person whose name is subscribed to the foregoing instrument as CLC & Chief Negotiator of **Westlawn GOM Asset 3 Holdco LLC**, a Delaware limited liability company, and acknowledged that he executed the same for and on behalf of said company, for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN, under my hand and seal of office this 17th day of October, 2024.

LISA KNOTT Notary Public, State of Texas Comm. Expires 12-05-2027 Notary ID 132275189

§ § §

Public of the State of Texas

LISA Knott Notary Name:

My Commission expires on: <u>12/05/20</u>27

WITNESSES FOY H. MARS it Name: Print Name

CSL Exploration, LP

Name: Marshall T. White Title: Secretary and Vice President

ACKNOWLEDGEMENT

STATE OF TEXAS § § **COUNTY OF HARRIS** §

BEFORE ME, the undersigned authority, on this day personally appeared Marshall T. White, known to me to be the person whose name is subscribed to the foregoing instrument as Secretary and Vice President of CSL Exploration, LP, a Texas limited partnership, and acknowledged that he executed the same for and on behalf of said company, for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN, under my hand and seal of office this <u>ZZ</u> day of October, 2024.



April Rid Notary Public of the State of Texas

Notary Name: <u>Apy1</u> Rivas My Commission expires on: <u>August 30</u>, 2027

Print Name: Derek Riffe Print Name

Alta Mar Energy (Winterfell), LLC

By:

Name: Ben Heller Title: Chief Financial Officer

ACKNOWLEDGEMENT

STATE OF TEXAS § SCOUNTY OF HARRIS §

BEFORE ME. the undersigned authority, on this day personally appeared Ben Heller, known to me to be the person whose name is subscribed to the foregoing instrument as Chief Financial Officer of Alta Mar Energy (Winterfell), LLC, a Texas limited liability company, and acknowledged that he executed the same for and on behalf of said company, for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN, under my hand and seal of office this 33 day of October, 2024.



Notary Public of the State of Texas

Notary Name: preuder Koerber

My Commission expires on: <u>
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<u>Exhibit 1 to</u> STIP<u>ULATION OF OWNERSHIP INTERESTS AND ASSIGNMENT</u>

(OCS-G 36657, Green Canyon Block 899, and OCS-G 36658, Green Canyon Block, 900)

List of Instruments creating the Permitted Encumbrances

1. Assignment of Record Title Interest dated effective November 1, 2021 from Kosmos to Beacon (reserving to Kosmos as ORRI Owner an overriding royalty interest as to each Lease), recorded on November 23, 2021 at Conveyance Book 2652, Page 726, File No. 1638348 of the conveyance records of Terrebonne Parish, Louisiana and also attached to the Assignment of Record Title Interest in Federal OCS Oil and Gas Lease (Form BOEM-0150) for each Lease from Kosmos to Beacon filed with the BOEM on November 17, 2021 and approved by BOEM on November 30, 2021 effective November 1, 2021.

2. Assignment of Record Title Interest dated effective August 1, 2024 from Kosmos to Beacon (reserving to Kosmos as ORRI Owner an overriding royalty interest as to each Lease), to be recorded in the conveyance records of Terrebonne Parish, Louisiana and also attached to the Assignment of Record Title Interest in Federal OCS Oil and Gas Lease (Form BOEM-0150) for each Lease from Kosmos to Beacon to be filed with the BOEM.

3. Assignment of Record Title Interest dated effective August 1, 2024 from Kosmos to BOEEP (reserving to Kosmos as ORRI Owner an overriding royalty interest as to each Lease), to be recorded in the conveyance records of Terrebonne Parish, Louisiana and also attached to the Assignment of Record Title Interest in Federal OCS Oil and Gas Lease (Form BOEM-0150) for each Lease from Kosmos to BOEEP to be filed with the BOEM.

4. Assignment of Record Title Interest dated effective August 1, 2024 from Kosmos to CSL (reserving to Kosmos as ORRI Owner an overriding royalty interest as to each Lease), to be recorded in the conveyance records of Terrebonne Parish. Louisiana and also attached to the Assignment of Record Title Interest in Federal OCS Oil and Gas Lease (Form BOEM-0150) for each Lease from Kosmos to CSL to be filed with the BOEM.

5. Assignment of Record Title Interest dated effective August 1, 2024 from Kosmos to Alta Mar (reserving to Kosmos as ORRI Owner an overriding royalty interest as to each Lease), to be recorded in the conveyance records of Terrebonne Parish, Louisiana and also attached to the Assignment of Record Title Interest in Federal OCS Oil and Gas Lease (Form BOEM-0150) for each Lease from Kosmos to Alta Mar to be filed with the BOEM.

[End of Exhibit 1]