

United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

May 7, 2024 In Reply Refer To: Bond No. 651168

The University of Texas at Austin 2304 Whitis Ave., FAC 426, G1400 Austin, TX 78712-1111 Attn: Daniel Jaffe, PhD

Dear Dr. Jaffe:

Your letter dated April 22, 2024, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. 651168, in the amount of \$200,000, was received by our office on April 23, 2024. This bond, conditioned to cover Right-of-Use and Easement OCS-G 30392, was executed on May 17, 2023, with The University of Texas at Austin as principal and Evergreen National Indemnity Company as surety.

The Bureau of Ocean Energy Management has no objection to cancellation of Bond No. 651168, which is considered cancelled without residual liability effective May 6, 2024, the date of final concurrence with the cancellation.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

BERNADET TE THOMAS Date: 2024.05.07

Digitally signed by **BERNADETTE THOMAS**

Bernadette Thomas Regional Supervisor Leasing and Plans

cc: The University of Texas at Austin (dtj@austin.utexas.edu, shaunessy@austin.utexas.edu) Evergreen National Indemnity Company (aort@evergreenbonds.com) Broker (alexander@anco.com, petroski@anco.com) Jesse Houghton (jesse@ig.utexas.edu)



THE UNIVERSITY OF TEXAS AT AUSTIN

Office of the Vice President for Research, Scholarship and Creative Endeavors

2304 Whitis Ave • FAC 426, G1400 • Austin, TX 78712-1111 • 512-471-2877

RECEIVED

April 22, 2024

April 23, 2024

Bureau of Ocean Energy Management
Gulf of Mexico OCS Region
1201 Elmwood Park Blvd.
New Orleans, LA 70123-2394
Leasing and Financial Responsibility Section, Leasing and Plans
boemgomrfinancialassurance@boem.gov

Leasing & Financial Responsibility Section

Re: Request to Terminate the Period of Liability and Cancellation of OCS Mineral Lessee's or Operator's Bond No 651168

The University of Texas at Austin (GOM Company No. 3487) respectfully requests cancellation of *Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. 651168* in the amount of \$200,000, and termination of the period of liability for Right-of-Use and Easement OCS-G 30392. This bond was executed on May 17, 2023, with The University of Texas at Austin as principal and Evergreen National Indemnity Company as surety, and was conditioned to cover Right-of-Use and Easement OCS-G 30392.

UT Austin drilled two deep stratigraphic test wells, H002 (API: 608124014800) and H003 (API: 608124014900), for scientific research in Walker Ridge 313, Gulf of Mexico OCS, under Right-of-Use and Easement (RUE) no. OCS-G 30392. Both wells were plugged and abandoned at the conclusion of activities in accordance with BSEE requirements. Operations were completed on September 2, 2023. Right-of-Use and Easement OCS-G 30392 was terminated by BOEM on September 2, 2023 in accordance with the terms of the RUE agreement.

Action Requested:

Cancellation of Bond No. 651168 and termination of Period of Liability

Lease:

Right-of-Use and Easement OCS-G 30392

Bond Type:

RUE-Specific

Bond No.:

651168

Amount:

\$200,000

Principal:

The University of Texas at Austin

Name of Surety:

Evergreen National Indemnity Company

Execution Date:

May 17, 2023

Effective Date:

May 17, 2023

Principal E-mail:

dtj@austin.utexas.edu, shaunessy@austin.utexas.edu

Surety E-mail:

aort@evergreenbonds.com

Broker E-mail:

alexander@anco.com, petroski@anco.com

We appreciate your attention to this matter.

Juvil All

Sincerely,

Daniel Jaffe, PhD

Vice President for Research