

United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: Bond No. SBP150014_049 June 7, 2024

Bandon Oil and Gas, LP c/o McGriff 10100 Katy Freeway, Suite 400 Houston, TX 77043 Attn: Ashley Koletar

Dear Ms. Koletar:

Your letter dated May 21, 2024, requesting termination of the period of liability of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. SBP150014_049, in the amount of \$3,000,000, was received by our office on May 22, 2024. This bond, conditioned to cover the principal's leasehold interest held now or hereafter in the Gulf of Mexico, was executed on May 15, 2024, with Bandon Oil and Gas, LP as principal and Pennsylvania Insurance Company as surety.

We are unable to grant your request for termination of this bond for the following reasons.

- The Office of Natural Resources Revenue (ONRR) has concerns, stating "Outstanding lease obligations (right-of-ways, minimum royalty, inspection fees) were found". For questions please contact ONRR at Jessica.Polacek@onrr.gov.
- The Risk Management Operations Section (RMOS) has objected for outstanding decommissioning liabilities. For questions please contact RMOS at BOEMRMOS@boem.gov.

When these have been corrected you may resubmit your request.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.



Bridgette Duplantis, Section Chief Leasing and Financial Responsibility Section Leasing and Plans cc: Natalye James, (<u>Natalye.James@TalosEnergy.com</u>) Ashley Koletar (<u>akoletar@mcgriff.com</u>)



May 21, 2024

via email transmission (boemGOMRfinancialassurance@boem.gov)

RECEIVED

May 22, 2024

Leasing & Financial Responsibility Section

Bureau of Ocean Energy Management Attn: Leasing & Financial Responsibility Section 1201 Elmwood Park Blvd., Mail Stop GM 266A New Orleans, Louisiana 70123-2394

Re: Request for Termination of Bond SBP150014_049
Gulf of Mexico Areawide Bond

Dear Sir or Madam:

We hereby request Bureau of Ocean Energy Management ("BOEM") to terminate bond SBP150014_049 as outlined below.

Current Bond:

Principal	Surety	Bond No.	Bond Amount	Bond Type
Bandon Oil and Gas, LP	Pennsylvania Insurance Company	SBP150014_049	\$3,000,000	Areawide Bond

Please email a copy of the release letter to the email addresses below.

Natalye James, Talos Energy: <u>Natalye.James@TalosEnergy.com</u>
Ashley Koletar, McGriff (Broker): <u>akoletar@mcgriff.com</u>

Thank you for your consideration in this regard. Should you have any questions, please contact the undersigned at (713) 906-3013 or at the above-stated email address.

Sincerely,

Ashley Koletar

Ashley Koletar Attorney-In-Fact