

## **United States Department of the Interior**

## BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: Bond No. SBP150014 047 June 7, 2024

Dynamic Offshore Resources NS, LLC c/o McGriff 10100 Katy Freeway, Suite 400 Houston, TX 77043 Attn: Ashley Koletar

Dear Ms. Koletar:

Your letter dated May 21, 2024, requesting termination of the period of liability of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. SBP150014\_047, in the amount of \$3,000,000, was received by our office on that same date. This bond, conditioned to cover the principal's leasehold interest held now or hereafter in the Gulf of Mexico, was executed on May 15, 2024, with Dynamic Offshore Resources NS, LLC as principal and Pennsylvania Insurance Company as surety.

We are unable to grant your request for termination of this bond for the following reasons.

- The Office of Natural Resources Revenue (ONRR) has concerns, stating "Outstanding lease obligations (minimum royalty) were found". For questions, please contact ONRR at <a href="Jessica.Polacek@onrr.gov">Jessica.Polacek@onrr.gov</a>.
- Risk Management Operations Section (RMOS) has objected due to properties that still have decommissioning liabilities. For questions, please contact RMOS at <u>BOEMRMOS@boem.gov</u>.

When these have been corrected you may resubmit your request.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

BRIDGETTE Digitally signed by BRIDGETTE DUPLANTIS

Duplants Date: 2024.06.07 06:53:06 -05'00'

Bridgette Duplantis, Section Chief Leasing and Financial Responsibility Section Leasing and Plans cc: Natalye James, (<u>Natalye.James@TalosEnergy.com</u>) Ashley Koletar (<u>akoletar@mcgriff.com</u>)

## RECEIVED



May 23, 2024

Leasing & Financial Responsibility Section

May 23, 2024

via email transmission (boemGOMRfinancialassurance@boem.gov)

Bureau of Ocean Energy Management Attn: Leasing & Financial Responsibility Section 1201 Elmwood Park Blvd., Mail Stop GM 266A New Orleans, Louisiana 70123-2394

Re: Termination of General Areawide bond SBP150014\_047

Dear Sir or Madam:

We hereby request Bureau of Ocean Energy Management ("BOEM") to terminate Areawide bond SBP150014\_047.

## **Current Bond:**

Principal	Surety	Bond No.	Bond Amount	Bond Type
Dynamic Offshore Resources NS, LLC	Pennsylvania Insurance Company	SBP150014_047	\$3,000,000	Areawide Bond

Please email the referenced contact below the release letter.

Ashley Koletar, McGriff: <a href="mailto:akoletar@mcgriff.com">akoletar@mcgriff.com</a>

Natalye James, Talos: Natalye.James@talosenergy.com

Thank you for your consideration in this regard. Should you have any questions, please contact the undersigned at (713) 906-3013 or at the above-stated email address.

Sincerely,

Ashley Koletar

Ashley Koletar