



# United States Department of the Interior

## BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office  
1201 Elmwood Park Boulevard  
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. N-8100119

November 6, 2024

Talos ERT LLC  
c/o McGriff  
10100 Katy Freeway, Suite 400  
Houston, TX 77043  
Attn: Melanie Salinas

Dear Ms. Salinas:

Your letter dated October 21, 2024, submitting Decrease Bond Rider, to be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. N-8100119, in the amount of \$6,355,000, was received by our office on that same date. This bond, conditioned to cover Lease OCS-G 1984, N½ of Block 225, Ship Shoal Area, was executed on November 9, 2022, with Talos ERT LLC as principal and Indemnity National Insurance Company as surety.

Attached to and forming a part of Bond No. N-8100119, is Decrease Bond Rider, executed on December 15, 2023, which decreases the bond amount by \$1,899,290 for a total penal amount of \$4,455,710. The rider is effective December 15, 2023.

This Decrease Bond Rider was executed on October 17, 2024, and decreases Bond No. N-8100119 by \$3,533,978, for a total penal sum of \$921,732. The rider is effective October 17, 2024, and has been attached to and now forms a part of the original bond.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or [boemgomrfinancialassurance@boem.gov](mailto:boemgomrfinancialassurance@boem.gov).

Sincerely,

**BERNADETTE THOMAS**  
Digitally signed by  
BERNADETTE THOMAS  
Date: 2024.11.06  
08:32:37 -06'00'

Bernadette Thomas  
Regional Supervisor  
Leasing and Plans

cc: Natalye James ([natalye.james@talosenergy.com](mailto:natalye.james@talosenergy.com))  
Ashley Koletar ([akoletar@mcgriff.com](mailto:akoletar@mcgriff.com))



**RECEIVED**

**October 21, 2024**

***Leasing & Financial  
Responsibility Section***

October 21, 2024

Bureau of Ocean Energy Management  
Gulf of Mexico OCS Office  
1201 Elmwood Park Blvd.  
New Orleans, LA 70123-2394  
Leasing & Financial Responsibility Section - Mail Stop GM266A

**Re: Decrease Request  
Principal: Talos ERT LLC  
Bond No.: N-8100119  
Bond Amount: \$921,732.00  
Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond covering Lease No. OCS-G 1984**

Dear Sir or Madam:

Attached, please find fully signed Decrease Rider executed on October 17, 2024 by \$3,533,978.00 decreasing the bond penalty amount from \$4,455,710.00 for a total penal sum of \$921,732.00.

We hereby request that this decrease rider be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond conditioned to cover OCS Lease No. OCS-G 1984, N1/2 Block 225, Ship Shoal Area with Talos ERT LLC as principal and Indemnity National Insurance Company as surety, effective October 17, 2024

As this request is accepted and processed, please provide notification via email to the following parties:

Natalye James, Talos Energy, Inc. (Principal): [Natalye.James@talosenergy.com](mailto:Natalye.James@talosenergy.com)  
Ashley Koletar, McGriff Insurance Services, LLC (Broker/Surety): [akoletar@mcgriff.com](mailto:akoletar@mcgriff.com)

Thank you for your consideration, and if you have any questions, please feel free to contact Ashley Koletar at (713) 906-3013 or by the above stated email address.

Sincerely,

Indemnity National Insurance Company

A handwritten signature in blue ink that reads "Melanie Salinas".

Melanie Salinas  
Attorney-In-Fact



**RECEIVED**

**October 21, 2024**

*Leasing & Financial  
Responsibility Section*

**Bond No.: N-8100119**

**RIDER**

Attaching to and forming part of **Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond**, Bond No. **N-8100119**, executed **November 9, 2022**, on behalf of **Talos ERT LLC**, as Principal, and **Indemnity National Insurance Company**, as Surety, in favor of the United States Department of Interior, acting through and by the Bureau of Ocean Energy Management (BOEM), as Obligee, in the amount of **Four Million Four Hundred Fifty-Five Thousand Seven Hundred Ten and 00/100 Dollars (\$4,455,710.00)**.

**Lease No.: OCS-G 1984  
N1/2 Block 225, Ship Shoal Area**

Date of Execution: **November 9, 2022**  
Effective Date of Change: **October 17, 2024**

In consideration of the mutual agreement contained herein, the Principal and the Surety hereby consent to the following changes:

The **penalty amount has decreased** from:

**Four Million Four Hundred Fifty-Five Thousand Seven Hundred Ten and 00/100 Dollars --- (\$4,455,710.00)**

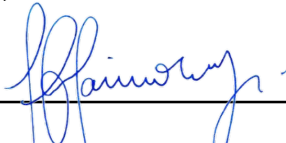
**to:**

**Nine Hundred Twenty-One Thousand Seven Hundred Thirty-Two and 00/100 Dollars --- (\$921,732.00)**

All other conditions and terms to remain as originally written.


Signed, sealed and dated this **17th** day of **October, 2024**.

**Talos ERT LLC**  
*Principal*  
**333 Clay Street, Suite 3300  
Houston, TX 77002**

By:   
Name: Sergio L. Maiworm, Jr.

Title: Chief Financial Officer and  
Senior Vice President

**Indemnity National Insurance Company**  
*Surety*  
**238 Bedford Way  
Franklin, TN 37064**

By:   
Name: Melanie Salinas

Title: Attorney-In-Fact



## Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS: that Indemnity National Insurance Company, a Mississippi corporation, (hereinafter the "Company"), does hereby constitute and appoint: \*\*\*\*Joseph R. Aulbert, Marc W. Boots, Richard Covington, Melanie Salinas, Ashley Koletar; Vickie Lacy; Ryan Varela; Maria D. Zuniga; Heather Noles\*\*\*\*\* of \*\*\*\*\*McGriff Insurance Services, LLC\*\*\*\*\* to be its true and lawful Attorney-in-Fact, with full power and authority hereby conferred to sign, seal, and execute on its behalf surety bonds or undertakings and other documents of a similar nature issued in the course of its business up to a penal sum not to exceed \*\*\*\*\*Thirty million dollars (\$30,000,000.00)\*\*\*\*\* each, and to bind the Company thereby as fully and to the same extent as if the same were signed by the duly authorized officers of the Company.

This appointment is made under and executed pursuant to and by authority of the following Minutes of Special Actions Taken by Written Consent of the Board of Directors, which is now in full force and effect:

Authorization to Appoint Attorneys-in-Fact and the Use of Facsimile Signatures and Facsimile Seals for the Purpose of Issuing Bonds:

RESOLVED: That the president or any vice president may appoint attorneys-in-fact or agents with authority as defined or limited in the instrument evidencing the appointment in each case, for and on behalf of the Company to execute and deliver and affix the seal of the Company to bonds and related obligatory certificates and documents; and any one of said officers may remove any such attorney-in-fact or agent and revoke any power previously granted to such person, whether or not such officer appointed the attorney-in-fact or agent.

RESOLVED: That any bonds and related obligatory certificates and documents shall be valid and binding upon the Company,  
(i) when signed by the president, or any vice president, and sealed with the Company seal; or  
(ii) when duly executed and sealed with the Company seal by one or more attorneys-in-fact or agents pursuant to and within the limits of authority evidenced by the power of attorney issued by the Company to such person or persons a certified copy of which power of attorney must be attached thereto in order for such obligation to be binding upon the Company.

RESOLVED: That the signature of any authorized officer and the seal of the Company may be affixed to any power of attorney or certification thereof authorizing the execution and delivery of any bonds and related obligatory certificates and documents of the Company and such signature and seal then so used shall have the same force and effect as though manually affixed.

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Company and the corporate seal of Indemnity National Insurance Company has been affixed thereto in Lexington, Kentucky this 20th day of August, 2021.

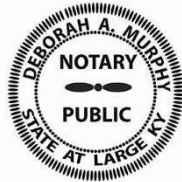


Indemnity National Insurance Company

By Thomas F. Elkins  
Thomas F. Elkins, President

State of Kentucky  
County of Fayette

On this 20th day of August, 2021, before me, a Notary Public, personally came Thomas F. Elkins, to me known, and acknowledged that he is President of Indemnity National Insurance Company; that he knows the seal of said corporation; and that he executed the above Power of Attorney and affixed the corporate seal of Indemnity National Insurance Company thereto with the authority and at the direction of said corporation.



By Deborah A. Murphy  
Notary Public

My Commission Expires 09/26/2025  
Notary ID Number: KYNP34336

### CERTIFICATE

I, James E. Hart, Secretary of Indemnity National Insurance Company, do hereby certify that the foregoing Power of Attorney is still in full force and effect, and further certify that the Minutes of Special Actions Taken by Written Consent of the Board of Directors are now in full force and effect.

IN TESTIMONY WHEREOF I have subscribed my name and affixed the seal of said Company. Dated this 17th day of October, 20 24.



By James E. Hart  
James E. Hart, Secretary



## Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS: that Indemnity National Insurance Company, a Mississippi corporation, (hereinafter the "Company"), does hereby constitute and appoint: \*\*\*\*Joseph R. Aulbert, Marc W. Boots, Richard Covington, Melanie Salinas, Ashley Koletar; Vickie Lacy; Ryan Varela; Maria D. Zuniga; Heather Noles\*\*\*\*\* of \*\*\*\*\*McGriff Insurance Services, LLC\*\*\*\*\* to be its true and lawful Attorney-in-Fact, with full power and authority hereby conferred to sign, seal, and execute on its behalf surety bonds or undertakings and other documents of a similar nature issued in the course of its business up to a penal sum not to exceed \*\*\*\*\*Thirty million dollars (\$30,000,000.00)\*\*\*\*\* each, and to bind the Company thereby as fully and to the same extent as if the same were signed by the duly authorized officers of the Company.

This appointment is made under and executed pursuant to and by authority of the following Minutes of Special Actions Taken by Written Consent of the Board of Directors, which is now in full force and effect:

Authorization to Appoint Attorneys-in-Fact and the Use of Facsimile Signatures and Facsimile Seals for the Purpose of Issuing Bonds:

RESOLVED: That the president or any vice president may appoint attorneys-in-fact or agents with authority as defined or limited in the instrument evidencing the appointment in each case, for and on behalf of the Company to execute and deliver and affix the seal of the Company to bonds and related obligatory certificates and documents; and any one of said officers may remove any such attorney-in-fact or agent and revoke any power previously granted to such person, whether or not such officer appointed the attorney-in-fact or agent.

RESOLVED: That any bonds and related obligatory certificates and documents shall be valid and binding upon the Company,  
(i) when signed by the president, or any vice president, and sealed with the Company seal; or  
(ii) when duly executed and sealed with the Company seal by one or more attorneys-in-fact or agents pursuant to and within the limits of authority evidenced by the power of attorney issued by the Company to such person or persons a certified copy of which power of attorney must be attached thereto in order for such obligation to be binding upon the Company.

RESOLVED: That the signature of any authorized officer and the seal of the Company may be affixed to any power of attorney or certification thereof authorizing the execution and delivery of any bonds and related obligatory certificates and documents of the Company and such signature and seal then so used shall have the same force and effect as though manually affixed.

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Company and the corporate seal of Indemnity National Insurance Company has been affixed thereto in Lexington, Kentucky this 20th day of August, 2021.

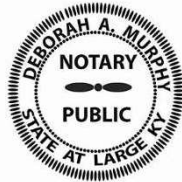


Indemnity National Insurance Company

By Thomas F. Elkins  
Thomas F. Elkins, President

State of Kentucky  
County of Fayette

On this 20th day of August, 2021, before me, a Notary Public, personally came Thomas F. Elkins, to me known, and acknowledged that he is President of Indemnity National Insurance Company; that he knows the seal of said corporation; and that he executed the above Power of Attorney and affixed the corporate seal of Indemnity National Insurance Company thereto with the authority and at the direction of said corporation.



By Deborah A. Murphy  
Notary Public

My Commission Expires 09/26/2025  
Notary ID Number: KYNP34336

### CERTIFICATE

I, James E. Hart, Secretary of Indemnity National Insurance Company, do hereby certify that the foregoing Power of Attorney is still in full force and effect, and further certify that the Minutes of Special Actions Taken by Written Consent of the Board of Directors are now in full force and effect.

IN TESTIMONY WHEREOF I have subscribed my name and affixed the seal of said Company. Dated this 21st day of October, 2024.



By James E. Hart  
James E. Hart, Secretary

