



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. N-8100057

November 6, 2024

Talos QN Exploration LLC
c/o McGriff
10100 Katy Freeway, Suite 400
Houston, TX 77043
Attn: Melanie Salinas

Dear Ms. Salinas:

Your letter dated August 20, 2024, submitting your Name Change Bond Rider, to be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. N-8100057, in the amount of \$3,000,000, was received by our office on August 21, 2024. This bond, conditioned to cover principal's leasehold interest held now or hereafter in the Gulf of Mexico, was executed on March 4, 2024, with QuarterNorth Energy LLC as principal and Indemnity National Insurance Company as surety.

This Bond Rider was executed on June 21, 2024, and changes the Principal's name from QuarterNorth Energy LLC to Talos QN Exploration LLC. The rider is effective May 17, 2024, and has been attached to and now forms a part of the original bond.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

BRIDGETTE
DUPLANTIS

Digitally signed by
BRIDGETTE DUPLANTIS
Date: 2024.11.06 07:11:19
-06'00'

Bridgette Duplantis, Section Chief
Leasing and Financial Responsibility Section
Leasing and Plans

cc: Natalye James (Natalye.James@talosenergy.com)
Ashley Koletar (Surety): akoletar@mcgriff.com



RECEIVED

August 21, 2024

*Leasing & Financial
Responsibility Section*

August 20, 2024

Page 1

Via electronic filing: boemqomrfinancialassurance@boem.gov

Bureau of Ocean Energy Management
Gulf of Mexico OCS Office
1201 Elmwood Park Blvd.
New Orleans, LA 70123-2394
Leasing & Financial Responsibility Section - Mail Stop GM266A

**Re: Name Change Bond Rider Submissions
Four (4) Bonds - Bond No.: 0259646, N-8100057, N-8100058, N-E000000
Amending Bond Principal Name From QuarterNorth Energy LLC to Talos QN Exploration LLC**

Dear Sir or Madam:

Attached and as outlined below, please find fully signed name change riders executed on June 21, 2024 to coincide with the Notice of Name change / Qualification Update for GOM Company No. 03672, amending the principal name from QuarterNorth Energy LLC to Talos QN Exploration LLC effective May 17, 2024.

1. We hereby request that the Name Change Rider be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond, Bond No. 0259646 conditioned to cover OCS Lease No. OCS-G 12209, All of Block 200, Green Canyon area with Talos QN Exploration LLC, as principal and Berkley Insurance Company as surety.
2. We hereby request that the Name Change Rider be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Areawide Bond, Bond No. N-8100057 conditioned to cover Areawide – Gulf of Mexico with Talos QN Exploration LLC, as principal and Indemnity National Insurance Company, as surety.
3. We hereby request that the Name Change Rider be attached to and form a part of Outer Continental Shelf (OCS) Pipeline Right-Of-Way Grant Bond, Bond No. N-8100058 conditioned to cover OCS ROW Areawide Gulf of Mexico with Talos QN Exploration LLC, as principal and Indemnity National Insurance Company, as surety.
4. We hereby request that the Name Change Rider be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental ROW Bond, Bond No. N-E000000 conditioned to cover OCS Lease No. OCS-G 29420, Pipeline Right-of-Way (ROW) OCS-G 29420 servicing GC 200-244 with Talos QN Exploration LLC, as principal and Indemnity National Insurance Company, as surety.



As this request is accepted and processed, please provide notification via email to the following parties:

Natalye James, Talos Energy, Inc. (Principal): Natalye.James@talosenergy.com
Ashley Koletar, McGriff Insurance Services, LLC (Broker/Surety): akoletar@mcgriff.com

Thank you for your consideration, and if you have any questions, please feel free to contact Ashley Koletar at (713) 906-3013 or by the above stated email address.

Sincerely,

Berkley Insurance Company

A handwritten signature in blue ink that reads "Melanie Salinas".



Melanie Salinas
Attorney-In-Fact

Indemnity National Insurance Company

A handwritten signature in blue ink that reads "Melanie Salinas".



Melanie Salinas
Attorney-In-Fact

POWER OF ATTORNEY
BERKLEY INSURANCE COMPANY
WILMINGTON, DELAWARE

KNOW ALL MEN BY THESE PRESENTS, that BERKLEY INSURANCE COMPANY (the "Company"), a corporation duly organized and existing under the laws of the State of Delaware, having its principal office in Greenwich, CT, has made, constituted and appointed, and does by these presents make, constitute and appoint: Marc W. Boots; Vickie Lacy; Richard Covington; Maria D. Zuniga; Joseph R. Aulbert; Ashley Koletar; Ryan Varela; Heather Noles; Stephanie Moore Harold; Dylan Young; Melanie Salinas; or Ashley Coleman of McGriff Insurance Services, LLC of Houston, TX its true and lawful Attorney-in-Fact, to sign its name as surety only as delineated below and to execute, seal, acknowledge and deliver any and all bonds and undertakings, with the exception of Financial Guaranty Insurance, providing that no single obligation shall exceed Fifty Million and 00/100 U.S. Dollars (U.S.\$50,000,000.00), to the same extent as if such bonds had been duly executed and acknowledged by the regularly elected officers of the Company at its principal office in their own proper persons.

This Power of Attorney shall be construed and enforced in accordance with, and governed by, the laws of the State of Delaware, without giving effect to the principles of conflicts of laws thereof. This Power of Attorney is granted pursuant to the following resolutions which were duly and validly adopted at a meeting of the Board of Directors of the Company held on January 25, 2010:

RESOLVED, that, with respect to the Surety business written by Berkley Surety, the Chairman of the Board, Chief Executive Officer, President or any Vice President of the Company, in conjunction with the Secretary or any Assistant Secretary are hereby authorized to execute powers of attorney authorizing and qualifying the attorney-in-fact named therein to execute bonds, undertakings, recognizances, or other suretyship obligations on behalf of the Company, and to affix the corporate seal of the Company to powers of attorney executed pursuant hereto; and said officers may remove any such attorney-in-fact and revoke any power of attorney previously granted; and further

RESOLVED, that such power of attorney limits the acts of those named therein to the bonds, undertakings, recognizances, or other suretyship obligations specifically named therein, and they have no authority to bind the Company except in the manner and to the extent therein stated; and further

RESOLVED, that such power of attorney revokes all previous powers issued on behalf of the attorney-in-fact named; and further

RESOLVED, that the signature of any authorized officer and the seal of the Company may be affixed by facsimile to any power of attorney or certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligation of the Company; and such signature and seal when so used shall have the same force and effect as though manually affixed. The Company may continue to use for the purposes herein stated the facsimile signature of any person or persons who shall have been such officer or officers of the Company, notwithstanding the fact that they may have ceased to be such at the time when such instruments shall be issued.

IN WITNESS WHEREOF, the Company has caused these presents to be signed and attested by its appropriate officers and its corporate seal hereunto affixed this 2nd day of May, 2024.



Attest:
By Philip S. Welt
Executive Vice President & Secretary

Berkley Insurance Company
By Jeffrey M. Hafter
Senior Vice President

STATE OF CONNECTICUT)
) ss:
COUNTY OF FAIRFIELD)

Sworn to before me, a Notary Public in the State of Connecticut, this 2nd day of May, 2024, by Philip S. Welt and Jeffrey M. Hafter who are sworn to me to be the Executive Vice President and Secretary, and the Senior Vice President, respectively, of Berkley Insurance Company.

MARIA C. RUNDBAKEN
NOTARY PUBLIC
CONNECTICUT
MY COMMISSION EXPIRES 04-30-2020

Maria C. Rundbaker
Notary Public, State of Connecticut

CERTIFICATE

I, the undersigned, Assistant Secretary of BERKLEY INSURANCE COMPANY, DO HEREBY CERTIFY that the foregoing is a true, correct and complete copy of the original Power of Attorney; that said Power of Attorney has not been revoked or rescinded and that the authority of the Attorney-in-Fact set forth therein, who executed the bond or undertaking to which this Power of Attorney is attached, is in full force and effect as of this date.

Given under my hand and seal of the Company, this 20th day of August, 2024.



Vincent P. Forte



Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS: that Indemnity National Insurance Company, a Mississippi corporation, (hereinafter the "Company"), does hereby constitute and appoint: ****Joseph R. Aulbert, Marc W. Boots, Richard Covington, Melanie Salinas, Ashley Koletar; Vickie Lacy; Ryan Varela; Maria D. Zuniga; Heather Noles***** of *****McGriff Insurance Services, LLC***** to be its true and lawful Attorney-in-Fact, with full power and authority hereby conferred to sign, seal, and execute on its behalf surety bonds or undertakings and other documents of a similar nature issued in the course of its business up to a penal sum not to exceed *****Thirty million dollars (\$30,000,000.00)***** each, and to bind the Company thereby as fully and to the same extent as if the same were signed by the duly authorized officers of the Company.

This appointment is made under and executed pursuant to and by authority of the following Minutes of Special Actions Taken by Written Consent of the Board of Directors, which is now in full force and effect:

Authorization to Appoint Attorneys-in-Fact and the Use of Facsimile Signatures and Facsimile Seals for the Purpose of Issuing Bonds:

RESOLVED: That the president or any vice president may appoint attorneys-in-fact or agents with authority as defined or limited in the instrument evidencing the appointment in each case, for and on behalf of the Company to execute and deliver and affix the seal of the Company to bonds and related obligatory certificates and documents; and any one of said officers may remove any such attorney-in-fact or agent and revoke any power previously granted to such person, whether or not such officer appointed the attorney-in-fact or agent.

RESOLVED: That any bonds and related obligatory certificates and documents shall be valid and binding upon the Company,
(i) when signed by the president, or any vice president, and sealed with the Company seal; or
(ii) when duly executed and sealed with the Company seal by one or more attorneys-in-fact or agents pursuant to and within the limits of authority evidenced by the power of attorney issued by the Company to such person or persons a certified copy of which power of attorney must be attached thereto in order for such obligation to be binding upon the Company.

RESOLVED: That the signature of any authorized officer and the seal of the Company may be affixed to any power of attorney or certification thereof authorizing the execution and delivery of any bonds and related obligatory certificates and documents of the Company and such signature and seal then so used shall have the same force and effect as though manually affixed.

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Company and the corporate seal of Indemnity National Insurance Company has been affixed thereto in Lexington, Kentucky this 20th day of August, 2021.

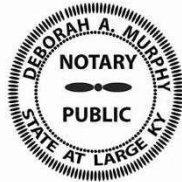


Indemnity National Insurance Company

By Thomas F. Elkins
Thomas F. Elkins, President

State of Kentucky
County of Fayette

On this 20th day of August, 2021, before me, a Notary Public, personally came Thomas F. Elkins, to me known, and acknowledged that he is President of Indemnity National Insurance Company; that he knows the seal of said corporation; and that he executed the above Power of Attorney and affixed the corporate seal of Indemnity National Insurance Company thereto with the authority and at the direction of said corporation.



By Deborah A. Murphy
Notary Public

My Commission Expires 09/26/2025
Notary ID Number: KYNP34336

CERTIFICATE

I, James E. Hart, Secretary of Indemnity National Insurance Company, do hereby certify that the foregoing Power of Attorney is still in full force and effect, and further certify that the Minutes of Special Actions Taken by Written Consent of the Board of Directors are now in full force and effect.

IN TESTIMONY WHEREOF I have subscribed my name and affixed the seal of said Company. Dated this 20th day of August, 20 24.



By James E. Hart
James E. Hart, Secretary



RIDER

Attaching to and forming part of Outer Continental Shelf (OCS) Mineral Lessee's Or Operator's Areawide Bond, Bond No. **N-8100057**, executed **March 4, 2024**, on behalf of **QuarterNorth Energy LLC**, as Principal, and **Indemnity National Insurance Company**, as Surety, in favor of the United States Department of Interior, acting through and by the Bureau of Ocean Energy Management (BOEM), as Obligee, in the amount of **Three Million and 00/100 Dollars (\$3,000,000.00)**.

Areawide - Gulf of Mexico

Date of Execution: **March 4, 2024**
Effective Date of Change: **May 17, 2024**

In consideration of the mutual agreement contained herein, the Principal and the Surety hereby consent to the following changes:

The **Principal Name** has changed from:

To: **QuarterNorth Energy LLC**
Talos QN Exploration LLC

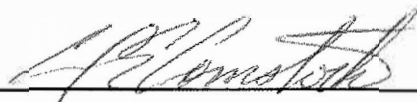
All other conditions and terms to remain as originally written.


Signed, sealed and dated this **21st** day of **June, 2024**.

Talos QN Exploration LLC
Principal
333 Clay Street, Suite 3300
Houston, TX 77002

Indemnity National Insurance Company
Surety
238 Bedford Way
Franklin, TN 37064



By: 
Name: Carl E. Comstock
Title: Director Land

By: 
Name: Melanie Salinas
Title: Attorney-In-Fact

RECEIVED
August 21, 2024
*Leasing & Financial
Responsibility Section*

Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS: that Indemnity National Insurance Company, a Mississippi corporation, (hereinafter the "Company"), does hereby constitute and appoint: ****Joseph R. Aulbert, Marc W. Boots, Richard Covington, Melanie Salinas, Ashley Koletar, Vickie Lacy, Ryan Varela; Maria D. Zuniga; Heather Noles***** of *****McGriff Insurance Services, LLC***** to be its true and lawful Attorney-in-Fact, with full power and authority hereby conferred to sign, seal, and execute on its behalf surety bonds or undertakings and other documents of a similar nature issued in the course of its business up to a penal sum not to exceed *****Thirty million dollars (\$30,000,000.00)***** each, and to bind the Company thereby as fully and to the same extent as if the same were signed by the duly authorized officers of the Company.

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RESOLVED: That any bonds and related obligatory certificates and documents shall be valid and binding upon the Company,
(i) when signed by the president, or any vice president, and sealed with the Company seal; or
(ii) when duly executed and sealed with the Company seal by one or more attorneys-in-fact or agents pursuant to and within the limits of authority evidenced by the power of attorney issued by the Company to such person or persons a certified copy of which power of attorney must be attached thereto in order for such obligation to be binding upon the Company.

RESOLVED: That the signature of any authorized officer and the seal of the Company may be affixed to any power of attorney or certification thereof authorizing the execution and delivery of any bonds and related obligatory certificates and documents of the Company and such signature and seal then so used shall have the same force and effect as though manually affixed.

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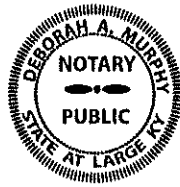


Indemnity National Insurance Company

By Thomas F. Elkins
Thomas F. Elkins, President

State of Kentucky
County of Fayette

On this 20th day of August, 2021, before me, a Notary Public, personally came Thomas F. Elkins, to me known, and acknowledged that he is President of Indemnity National Insurance Company; that he knows the seal of said corporation; and that he executed the above Power of Attorney and affixed the corporate seal of Indemnity National Insurance Company thereto with the authority and at the direction of said corporation.



By Deborah A. Murphy
Notary Public

My Commission Expires 09/26/2025
Notary ID Number: KYNP34336

CERTIFICATE

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By James E. Hart
James E. Hart, Secretary

