



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. RLB0015872

November 25, 2024

Deep Gulf Energy III, LLC
c/o RLI Insurance Company
9025 N. Lindbergh Drive
Peoria, IL 61615
Attn: Trent Colan

Dear Mr. Colan:

Your letter dated November 4, 2024, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. RLB0015872, in the amount of \$50,000, was received by our office on that same date. This bond, conditioned to cover Lease OCS-G 34421, all of Block 75, Mississippi Canyon, was executed on December 2, 2014, with Deep Gulf Energy III, LLC as principal and RLI Insurance Company as surety.

Pursuant to 30 CFR 556.906 (d)(1) your bond may be cancelled seven years after the termination of the lease, six years after completion of all bonded obligations, or at the conclusion of any appeals or litigation related to your bonded obligation, whichever is the latest. These criteria have been met. The period of liability of Bond RLB0015872 was terminated October 13, 2017.

The Bureau of Ocean Energy Management has no objection to cancellation of the above bond. Therefore, Bond No. RLB0015872 is considered cancelled without residual liability, effective November 18, 2024, the date of final concurrence with such cancellation.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

BERNADETTE THOMAS Digitally signed by
BERNADETTE THOMAS
Date: 2024.11.25
05:36:14 -06'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: Debra Holt (dholt@kosmosenergy.com)
Trent Colan (trent.colan@rlicorp.com)



■ RLI Insurance Company

9025 N. Lindbergh Drive | Peoria, IL 61615
P: 309-692-1000 | www.rlicorp.com

November 4, 2024

Bureau of Ocean Energy Management
Leasing & Financial Responsibility – Mail Stop GM 266A
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

Sent via email: boemgomrfinancialassurance@boem.gov

Re: Principal: Deep Gulf Energy III, LLC
Surety: RLI Insurance Company
Bond No.: RLB0015872
Type of Bond: \$50,000 Single Lease Bond
Lease: OCS-G34421 - Block 75 Mississippi Canyon

Dear Sir/Madam:

By this letter, RLI Insurance Company respectfully request cancellation of the above referenced bond. The Bureau of Ocean Energy Management (“BOEM”) terminated the period of liability under the bond effective October 13th, 2017, and the seven-year liability period has accrued and expired October 13th, 2024. It is our understanding there are no further liabilities associated with the lease. Please provide evidence of the bond cancellation as time permits

Should you have any questions, I can be reached at 713-961-5732 or via email at trent.colan@rlicorp.com. Email contact for the principal can be sent to Debra Holt at dholt@kosmosenergy.com.

Sincerely,

Trent Colan
Trent Colan
Director & Energy Practice Co-Lead
Commercial Surety
RLI Surety

RECEIVED

November 4, 2024

*Leasing & Financial
Responsibility Section*