

United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: Bond No. N-8100053

January 6, 2025

Talos Resources LLC c/o McGriff 10100 Katy Freeway, Suite 400 Houston, TX 77043 Attn: Ashley Koletar

Dear Ms. Koletar:

Your letter dated December 19, 2024, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. N-8100053, in the amount of \$10,000,000, was received by our office on December 20, 2024. This bond, conditioned to cover Lease OCS-G 5825, all of Block 109, Mississippi Canyon, was executed on January 29, 2024, with Talos Resources LLC as principal and Indemnity National Insurance Company as surety.

We are unable to grant your request due to an objection from the Risk Management Operations Section for decommissioning liability remaining on this lease. For additional information you may contact the Risk Management Operations Section at boemrmos@boem.gov.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

BRIDGETTE Digitally signed by BRIDGETTE DUPLANTIS DUPLANTIS Date: 2025.01.06 07:23:12 -06'00'

Bridgette Duplantis, Section Supervisor Leasing and Financial Responsibility Section Leasing and Plans

cc: Natalye James (Natalye.James@TalosEnergy.com) Ashley Koletar (akoletar@mcgriff.com)



December 19, 2024

via email transmission (boemGOMRfinancialassurance@boem.gov)

Bureau of Ocean Energy Management Attn: Leasing & Financial Responsibility Section 1201 Elmwood Park Blvd., Mail Stop GM 266A New Orleans, Louisiana 70123-2394

Re: Cancellation Request for Bond EACX4014336 & N-8100053 Lease OCS-G G05825; MC 109 Supplemental Lease Bond(s) Bond Amount: \$32,470,000 & \$10,000,000

Dear Sir or Madam:

Talos Resources LLC hereby requests Bureau of Ocean Energy Management ("BOEM") to cancel bonds **EACX4014336** & N-8100053 referenced above based on Tier 1 Operating Rights Co-Owner.

Please email a copy of the release letters to the email addresses below.

Natalye James, Talos Energy: <u>Natalye.James@TalosEnergy.com</u> Ashley Koletar, McGriff (Broker/Surety): <u>akoletar@mcgriff.com</u>

Thank you for your consideration in this regard. Should you have any questions, please contact the undersigned at (713) 906-3013 or at the above-stated email address.

Sincerely,

Ashley Koletar

Ashley Koletar Attorney-In-Fact

10100 Katy Freeway, Suite 400 | Houston, TX 77043-5272 | Tel (713) 877-8975 | Fax (713) 877-8974

RECEIVED

December 20, 2024

Leasing & Financial Responsibility Section