



# United States Department of the Interior

## BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office  
1201 Elmwood Park Boulevard  
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. N-8100119

December 9, 2024

Talos ERT LLC  
c/o McGriff  
10100 Katy Freeway, Suite 400  
Houston, TX 77043  
Attn: Melanie Salinas

Dear Ms. Salinas:

Your letter dated November 21, 2024, submitting Decrease Bond Rider, to be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. N-8100119, in the amount of \$6,355,000, was received by our office on that same date. This bond, conditioned to cover Lease OCS-G 1984, N½ of Block 225, Ship Shoal Area, was executed on November 9, 2022, with Talos ERT LLC as principal and Indemnity National Insurance Company as surety.

Attached to and forming a part of Bond No. N-8100119, is Decrease Bond Rider, executed on December 15, 2023, which decreases the bond amount by \$1,899,290 for a total penal amount of \$4,455,710. The rider is effective December 15, 2023.

Attached to and forming a part of Bond No. N-8100119, is Decrease Bond Rider, executed on October 17, 2024, which decreases the bond amount by \$3,533,978 for a total penal amount of \$921,732. The rider is effective October 17, 2024, and has been attached to and now forms a part of the original bond.

This Decrease Bond Rider was executed on November 19, 2024, and decreases Bond No. N-8100119 by \$231,058, for a total penal sum of \$690,674. The rider is effective November 19, 2024, and has been attached to and now forms a part of the original bond.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or [boemgomrfinancialassurance@boem.gov](mailto:boemgomrfinancialassurance@boem.gov).

Sincerely,

**BERNADETTE THOMAS**  
Digitally signed by  
BERNADETTE THOMAS  
Date: 2024.12.09  
05:48:23 -06'00'

Bernadette Thomas  
Regional Supervisor  
Leasing and Plans

cc: Natalye James ([natalye.james@talosenergy.com](mailto:natalye.james@talosenergy.com))  
Ashley Koletar ([akoletar@mcgriff.com](mailto:akoletar@mcgriff.com))



**RECEIVED**

November 21, 2024

**November 21, 2024**

*via email transmission ([boemGOMRfinancialassurance@boem.gov](mailto:boemGOMRfinancialassurance@boem.gov))*

*Leasing & Financial  
Responsibility Section*

Bureau of Ocean Energy Management  
Attn: Leasing & Financial Responsibility Section  
1201 Elmwood Park Blvd., Mail Stop GM 266A  
New Orleans, Louisiana 70123-2394

**Re: Reduction Rider Request for Bond N-8100119  
Lease OCS-G 1984; SS 225**

Dear Sir or Madam:

We hereby request Bureau of Ocean Energy Management ("BOEM") to reduce bond **N-8100119** referenced below to based on current P70 decommissioning liability.

**Current Bond:**

Principal	Surety	Bond No.	Current Bond Amount	New Bond Amount	Bond Type
Talos ERT LLC	Indemnity National Insurance Company	<b>N-8100119</b>	\$921,732	\$690,674	Supplemental Lease Bond

Please email a copy of the acceptance letter to the email addresses below.

Natalye James, Talos Energy: [Natalye.James@TalosEnergy.com](mailto:Natalye.James@TalosEnergy.com)  
Ashley Koletar, McGriff (Broker/Surety): [akoletar@mcgriff.com](mailto:akoletar@mcgriff.com)

Thank you for your consideration in this regard. Should you have any questions, please contact the undersigned at (713) 906-3013 or at the above-stated email address.

Sincerely,

*Ashley Koletar*

Ashley Koletar  
Attorney-In-Fact

RECEIVED

November 21, 2024

Leasing & Financial  
Responsibility Section

Bond No.: N-8100119

RIDER

Attaching to and forming part of **Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond**, Bond No. **N-8100119**, executed **November 9, 2022**, on behalf of **Talos ERT LLC**, as Principal, and **Indemnity National Insurance Company**, as Surety, in favor of the United States Department of Interior, acting through and by the Bureau of Ocean Energy Management (BOEM), as Obligee, in the amount of **Nine Hundred Twenty-One Thousand Seven Hundred Thirty-Two and 00/100 Dollars (\$921,732.00)**.

Lease No.: **OCS-G 1984**  
N1/2 Block 225, Ship Shoal Area

Date of Execution: **November 9, 2022**  
Effective Date of Change: **November 19, 2024**

In consideration of the mutual agreement contained herein, the Principal and the Surety hereby consent to the following changes:

The *penalty amount has decreased* from:

**Nine Hundred Twenty-One Thousand Seven Hundred Thirty-Two and 00/100 Dollars --- (\$921,732.00)**

to:

**Six Hundred Ninety Thousand Six Hundred Seventy-Four and 00/100 Dollars --- (\$690,674.00)**

All other conditions and terms to remain as originally written.

Signed, sealed and dated this **19th** day of **November, 2024**.

**Talos ERT LLC**  
Principal  
333 Clay Street, Suite 3300  
Houston, TX 77002

By: \_\_\_\_\_

Name: Sergio L. Maiworm, Jr.

Title: Chief Financial Officer and Senior Vice President

**Indemnity National Insurance Company**  
Surety  
238 Bedford Way  
Franklin, TN 37064

By: \_\_\_\_\_

Name: Melanie Salinas

Title: Attorney-In-Fact



### Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS: that Indemnity National Insurance Company, a Mississippi corporation, (hereinafter the "Company"), does hereby constitute and appoint: \*\*\*\*Joseph R. Aulbert, Marc W. Boots, Richard Covington, Melanie Salinas, Ashley Koletar; Vickie Lacy; Ryan Varela; Maria D. Zuniga; Stephanie Moore Harold\*\*\*\* of \*\*\*\*McGriff Insurance Services, LLC\*\*\*\* to be its true and lawful Attorney-in-Fact, with full power and authority hereby conferred to sign, seal, and execute on its behalf surety bonds or undertakings and other documents of a similar nature issued in the course of its business up to a penal sum not to exceed \*\*\*\*\*Thirty million dollars (\$30,000,000.00)\*\*\*\*\* each, and to bind the Company thereby as fully and to the same extent as if the same were signed by the duly authorized officers of the Company.

This appointment is made under and executed pursuant to and by authority of the following Minutes of Special Actions Taken by Written Consent of the Board of Directors, which is now in full force and effect:

Authorization to Appoint Attorneys-in-Fact and the Use of Facsimile Signatures and Facsimile Seals for the Purpose of Issuing Bonds:

RESOLVED: That the president or any vice president may appoint attorneys-in-fact or agents with authority as defined or limited in the instrument evidencing the appointment in each case, for and on behalf of the Company to execute and deliver and affix the seal of the Company to bonds and related obligatory certificates and documents; and any one of said officers may remove any such attorney-in-fact or agent and revoke any power previously granted to such person, whether or not such officer appointed the attorney-in-fact or agent.

RESOLVED: That any bonds and related obligatory certificates and documents shall be valid and binding upon the Company,  
(i) when signed by the president, or any vice president, and sealed with the Company seal; or  
(ii) when duly executed and sealed with the Company seal by one or more attorneys-in-fact or agents pursuant to and within the limits of authority evidenced by the power of attorney issued by the Company to such person or persons a certified copy of which power of attorney must be attached thereto in order for such obligation to be binding upon the Company.

RESOLVED: That the signature of any authorized officer and the seal of the Company may be affixed to any power of attorney or certification thereof authorizing the execution and delivery of any bonds and related obligatory certificates and documents of the Company and such signature and seal then so used shall have the same force and effect as though manually affixed.

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Company and the corporate seal of Indemnity National Insurance Company has been affixed thereto in Lexington, Kentucky this 20th day of August, 2021.

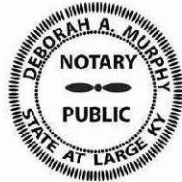


Indemnity National Insurance Company

By Thomas F. Elkins  
Thomas F. Elkins, President

State of Kentucky  
County of Fayette

On this 20th day of August, 2021, before me, a Notary Public, personally came Thomas F. Elkins, to me known, and acknowledged that he is President of Indemnity National Insurance Company; that he knows the seal of said corporation; and that he executed the above Power of Attorney and affixed the corporate seal of Indemnity National Insurance Company thereto with the authority and at the direction of said corporation.



By Deborah A. Murphy  
Notary Public

My Commission Expires 09/26/2025  
Notary ID Number: KYNP34336

**CERTIFICATE**

I, James E. Hart, Secretary of Indemnity National Insurance Company, do hereby certify that the foregoing Power of Attorney is still in full force and effect, and further certify that the Minutes of Special Actions Taken by Written Consent of the Board of Directors are now in full force and effect.

IN TESTIMONY WHEREOF I have subscribed my name and affixed the seal of said Company. Dated this 19th day of November, 20 24.



By James E. Hart  
James E. Hart, Secretary

