

United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: Bond No. DUA002004

March 12, 2025

Kosmos Energy Gulf of Mexico Operations, LLC 15011 Katy Freeway, Suite 700 Houston, TX 77094 Attn: Tom Young

Dear Mr. Young:

Your letter dated February 27, 2025, submitting replacement Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. DUA002004, in the amount of \$22,152,984, was received by our office on March 6, 2025. This bond, conditioned to cover Lease OCS-G 24060, all of Block 215, Mississippi Canyon, was executed on February 27, 2025, with Kosmos Energy Gulf of Mexico Operations, LLC as principal and AXIS Insurance Company as surety.

This bond replaces Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. ROG0001081, in the amount of \$22,152,984. This bond, conditioned to cover Lease OCS-G 24060, all of Block 215, Mississippi Canyon, was executed on October 2, 2017, with Deep Gulf Energy III, LLC as principal, and RLI Insurance Company as surety.

Attached to and forming a part of Bond No. ROG0001081, is Bond Rider No. 1, executed on February 14, 2019, which changes the name of the principal from Deep Gulf Energy III, LLC to Kosmos Energy Gulf of Mexico Operations, LLC. The rider is effective February 14, 2019.

The replacement bond, Bond No. DUA002004, conforms to the requirements of the leasing and operating regulations for submerged lands of the Outer Continental Shelf and is considered to be effective February 27, 2025, the date it was executed. The period of liability of Bond No. ROG0001081 is considered to have terminated and the bond is considered cancelled without residual liability on the same date.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.



Bridgette Duplantis, Section Supervisor Leasing and Financial Responsibility Section Leasing and Plans

cc: Debra Holt (<u>dholt@kosmosenergy.com</u>) John Hohlt (<u>john.hohlt@cacgroup.com</u>) Michelle Stukey (<u>michelle.stukey@dualinsurance.com</u>)

RECEIVED



March 6, 2025

Leasing & Financial Responsibility Section

Tom Young Vice President and Assistant Secretary 15011 Katy Freeway, Suite 700 Houston, TX 77094 (713) 301-9602

February 27, 2025

Bureau of Ocean and Energy Management Gulf of Mexico OCS Office 1201 Elmwood Park Blvd. New Orleans, LA 70123-2394 Leasing and Financial Responsibility – Mail Stop GM 266A

RE: Replacement Bond Submission

Included in this delivery you will find a replacement bond for RLI Insurance Company Bond No. ROG0001081. AXIS Insurance Company Bond No. DUA002004 replaces and supersedes RLI Insurance Company Bond No. ROG0001081 effective February 27, 2025.

Replaced bond details:

Bond Type: Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond (BOEM-2028A form) Bond Type: Supplemental

Bond Number: ROG0001081 Penalty Amount: \$22,152,984.00 Principal: Kosmos Energy Gulf of Mexico Operations, LLC 15011 Katy Freeway, Suite 700 Houston, TX 77094 Area/property covered: OCS-G 24060

Surety: RLI Insurance Company 9025 N. Lindbergh Drive Peoria, IL 61615

Replacement bond details:

Bond Type: Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond (BOEM-2028A form) Bond Type: Supplemental

Bond Number: DUA002004 Penalty Amount: \$22,152,984.00 Principal: Kosmos Energy Gulf of Mexico Operations, LLC 15011 Katy Freeway, Suite 700 Houston, TX 77094 Area/property covered: OCS-G 24060

Surety: AXIS Insurance Company 10000 Avalon Boulevard, Suite 200 Alpharetta, GA 30009 Point of contact during review: Debra Holt – dholt@kosmosenergy.com Principal contact: Debra Holt – dholt@kosmosenergy.com Broker contact: John Hohlt – john.hohlt@cacgroup.com Surety contact: Michelle Stukey – michelle.stukey@dualinsurance.com

Please feel free to contact us should any questions arise or if I can be of further assistance.

Sincerely,

Tom Young

Vice President and Assistant Secretary

Cover Page OUTER CONTINENTAL SHELF (OCS) MINERAL LESSEE'S OR OPERATOR'S SUPPLEMENTAL BOND

Form BOEM-2028A

This form dated July 2024 supersedes all previous versions of form BOEM-2028A

All Bond Forms must be submitted with a transmittal letter to the appropriate BOEM office:

Bureau of Ocean Energy Management Gulf of America OCS Office 1201 Elmwood Park Blvd. New Orleans LA 70123-2394 Leasing and Financial Responsibility - Mail Stop GM266A

Bureau of Ocean Energy Management Alaska OCS Office 3801 Centerpoint Drive, Suite 500 Anchorage AK 99503-5820 Alaska Leasing Section

Bureau of Ocean Energy Management Pacific OCS Office 760 Paseo Camarillo. Suite 102 Camarillo CA 93010 Lease Management

RECEIVED

March 6, 2025

Leasing & Financial Responsibility Section

Paperwork Reduction Act of 1995 (PRA) Statement: The PRA (44 U.S.C. 3501 *et seq.*) requires us to inform you that BOEM collects this information to hold the surety liable for the obligations and liability of the Principal (lessee or operator). Responses are mandatory. No proprietary information is collected. An agency may not conduct or sponsor, and a person is not required to respond to. a collection of information unless it displays a currently valid OMB Control Number. Public reporting burden for this form is estimated to average 15 minutes per response. including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Comments regarding the burden estimate or any other aspect of this form should be directed to the Information Collection Clearance Officer. Bureau of Ocean Energy Management. 45600 Woodland Road. Sterling, VA 20166.

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U.S. DEPARTMENT OF THE INTERIOR

Bureau of Ocean Energy Management

OCS Lease/RUE/ROW No. OCS-G 24060 Blk 215 MS Canyon

Bond No. DUA002004 Bond Type Supplemental

Amount \$ 22,152,984.00

OUTER CONTINENTAL SHELF (OCS) MINERAL LESSEE'S OR OPERATOR'S SUPPLEMENTAL BOND

The Surety is the entity Guaranteeing Performance.

Name of Surety: AXIS Insurance Company

Mailing Address: 10000 Avalon Boulevard, Suite 200

Alpharetta, GA 30009 If a Corporation, Incorporated in the State of: Illinois

; County or Parish of: Fulton

Check here if Surety is certified by U.S. Treasury as an acceptable surety on Federal Bonds and listed in the current U.S. Treasury Circular No. 570.

The Principal is the Lessee or Designated Operator for Whom the Bond is Issued.

Name of Principal: Kosmos Energy Gulf of Mexico Operations, LLC

Mailing Address: 15011 Katy Freeway, Suite 700, Houston, TX 77094

Schedule A, the lease/RUE/ROW covered by this bond, is composed of: (add legal description)

Check here if additional information is on attached sheet.

The following lease/RUE/ROW: All of Block 215, Mississippi Canyon, as shown on OCS Official Protraction Diagram, NH16-10.

In addition to the Obligations of the Principal during the period of liability of this bond, the Surety also accepts the following Obligations: (Check one)

No Obligations other than the Obligations of the Principal during the period of liability of this bond.

All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond.

All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond with the following exceptions or limitations (use an attached rider).

	Definitions	A Principal includes an entity holding an interest in the oil & gas lease in one or more of the following ways: (1)
		as an approved record title owner of all or a portion of the lease, (2) as an approved operating rights owner of all or
	For the purposes	a portion of the lease, or (3) as a designated operator or designated agent in all or a portion of the lease.
	of this document:	A Lessee includes an approved record title owner of all or a portion of the lease or an approved operating rights
		owner of all or a portion of the lease.
		An Obligation includes any obligation arising from any regulations of the Department of the Interior or any
		Instrument issued, maintained, or approved under the OCS Lands Act (43 U.S.C. 1331 et seq.).
		An Instrument includes individually or collectively any lease, operating agreement, designation of operator or
		agent, storage agreement, compensatory royalty agreement, transfer of operating rights, permit, license, or
		easement, whereunder the Principal has the right, privilege, or license to conduct operations on the OCS.
		A Person includes an individual, a public or private entity, a State, a political subdivision of a State, any association of
		individuals, corporations, States, or subdivisions of States, or a government agency.

By signing below, the Principal verifies that the information above is correct and agrees to the following: The Principal as agent on behalf of all lessees, operating rights owners, and operators will fulfill all Obligations for the entire leasehold and to the same extent as though the Principal were the sole lessee for the lease/RUE/ROW in Schedule A.

By signing below, the Surety verifies that the information above is correct and agrees to the following:

- The Surety does hereby absolutely and unconditionally bind itself to the United States of America acting through and by the Bureau of Ocean Energy Management (BOEM), or such other official designated by the Secretary of the Interior for this purpose, for the payment of all of the cost of the plugging and abandonment Obligations.
- The Surety will be responsible for all Obligations of the Principal in existence at the time this document becomes effective and all Obligations that accrue after that date and until all Obligations are met or until the Regional Director terminates the period of liability of this bond.
- If the Regional Director terminates the period of liability of this bond, the Surety will remain responsible for Obligations that accrued during the period of liability until the Regional Director issues a written cancellation of the bond in favor of the Surety.
- 4. If this bond is cancelled, the Regional Director may reinstate this bond as if no cancellation had occurred if any payment of any Obligation of the Principal(s) is rescinded or must be restored pursuant to any insolvency, bankruptcy, reorganization, or receivership, or should the representation of the Principal that it has paid its financial Obligations or performed the other

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Obligations of the lease in accordance with BOEM specifications be materially false and BOEM relied upon such representation in canceling the instrument.

- 5. The Surety waives any right of notice of this bond taking effect and agrees that this bond will take effect upon delivery to BOEM.
- 6. The Surety's Obligations will remain in full force and effect, even if:
- (a) Any person assigns all or part of any interest in an Instrument covered by this document.

(b) Any person modifies an Instrument or Obligation under an Instrument in any manner including modifications that result from a commitment to a unit, cooperative, communitization, or storage agreement; suspension of operations or production; suspension or changes in rental, minimum royalty, or royalties; modification of regulations or interpretations of regulations; creation or modification of compensatory royalty agreements or payments; or creation of any mortgage, pledge, or other grant of security interest in the Instruments.

- (c) Any person, event, or condition terminates any Instrument covered by this bond, whether the termination is by operation of law or otherwise.
- (d) BOEM takes or fails to take any action in enforcing, as against any party to the Instrument, the payment of rentals or royalties or the performance of any other covenant, condition or agreement of the lease, or giving notice of or making demand with respect to such nonperformance.
- (e) The Surety suffers any loss by reason of any law limiting, qualifying, or discharging the Principal's Obligation.
- The Surety agrees to be bound under this bond as to the interests in any Instrument retained by the Principal when BOEM approves the transfer of any or all of the Instruments or interests in the Instruments.
- In the event of any default under a lease, the Surety must provide payment of all of the cost of the Obligations of the Principal upon demand by BOEM.
- 9. If BOEM decides to commence suit to enforce its rights, it may commence and prosecute any claim, suit, action, or other proceeding against the Principal and Surety, or either of them, whether or not BOEM joins the lessees or any other party.
- 10. In the event there is more than one Surety for the Principal's performance of the Obligations, as to any Instrument, the Surety's Obligation and liability under this bond is on a "solidary" or "joint and several" basis along with other guarantors or sureties.
- 11. The Surety agrees to give prompt notice to BOEM and the Principal of any action filed alleging the insolvency or bankruptcy of the Surety or the Principal, or alleging any violation that would result in suspension or revocation of the Surety's charter or license to do business.
- The Surety's Obligation and liabilities under this Bond are binding upon the Surety's successors and assigns. Nothing in this
 document permits assignment of the Surety's Obligation without the written consent of BOEM.
- 13. The Surety hereby waives any defenses to liability on this bond based on an unauthorized Principal signature.

Kosmos Energy Gulf of Mexico Operations, LLC **AXIS Insurance Company** Name of Surety Name of Principal Signature of Person Executing for Signature of P son Executing for Principal Tom Young, Vice President and Senia Hernandez, Attorney-in-Fact Assistant Secretary Name and Title (typed or printed) Name and Title (typed or printed) 10000 Avalon Boulevard, Suite 200 15011 Katy Freeway, Suite 700 Business Address **Business** Address Alpharetta, GA 30009 Houston, TX 77094 **Business** Address **Business Address** Signed on this 27th . 20 25 day of February . in the State of Texas . in the presence of: Signature of Witness Signature of Witne Eriel Yeldell William Ison Name (typed or printed) Name (typed or printed) 2121 Sage Road, Suite 145 2121 Sage Road, Suite 145 Address Address Houston, TX 77056 Houston, TX 77056 Address Address Note: The person executing for the Surety must attach a corporate resolution and power of attorney stating his or her authority to

Note: The person executing for the Surety must attach a corporate resolution and power of attorney stating his or her authority to undertake this Obligation, pursuant to the acts of the corporate board of directors and the laws of the State of incorporation. The corporation executing this bond as Surety and the Principal, if a corporation, must affix their corporate seals.

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POWER OF ATTORNEY

Bond no. DUA002004

Know All Men by These Presents: That AXIS Insurance Company, an Illinois property and casualty company. (the "Company") does hereby appoint:

John L. Hohlt,	Candice Hild. Senia	Hernandez, and Nadia Ortega	
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as its true and lawful Attorney(s)-In-Fact, to make, execute, seal and deliver for and on its behalf as surety, bonds and undertakings, such documents to be valid as though executed by the Company on its own behalf. The Company may revoke this appointment at any time.

EXCEPTION: NO AUTHORITY is granted to make, execute, seal and deliver bonds or undertakings that guarantee the payment or collection of any promissory note, check, draft or letter of credit.

This Power of Attorney is signed, sealed and certified under and by the authority of resolutions adopted by unanimous written consent of the Board of Directors of the Company on September 27, 2023:

RESOLVED, that in connection with the Agreements, any one of the Chief Executive Officer, President, any Executive Vice President, any Senior Vice President of the Company, or any Vice President - Surety (each an "Authorized Officer"), acting singly, shall have the power and authority to appoint and revoke Attorneys-In-Fact, and to allow such Attorneys-In-Fact to further delegate their power and authority pursuant to appropriate written agreements, to make, execute, seal and deliver for and on behalf of the Company as surety, bonds and undertakings, such documents to be valid as though executed by the Company on its own behalf; and

RESOLVED FURTHER, that each of the each of the Authorized Officers and any Secretary or Assistant Secretary of the Company, hereby is, acting singly, authorized, empowered and directed to perform such acts and things as may be necessary or appropriate to carry out the foregoing resolution and the transactions contemplated thereby.

In Witness Whereof, AXIS Insurance Company has caused this instrument to be signed and its corporate seal to be affixed by a duly elected and qualified officer, this 10th day of October, 2023.

Attested and Certified AXIS Insurance Comp By Printed Name: Andrew M. Weissert Title: Senior Vice President

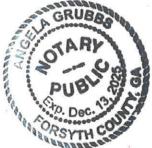


STATE OF GEORGIA COUNTY OF FULTON

Before me personally came <u>Andrew M. Weissert</u>, <u>Senior Vice President</u> of AXIS Insurance Company, to me known to be the individual and officer described herein, who acknowledged that they, being duly authorized, signed, sealed with the corporate seal and delivered the foregoing instrument by the authority and direction of said Company.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal.

Jotary Public



CERTIFICATION

I, <u>Frances R. Mathis</u>, <u>Assistant Secretary</u> of AXIS Insurance Company, do hereby certify that the attached Power of Attorney the <u>10th day of October</u>, <u>2023</u>, on behalf of the person(s) as listed above is a true and correct copy and the same has been in full force and effect since the date thereof and is in full force and effect on the date of this certificate; and I do further certify that the said <u>Andrew M. Weissert</u>, who executed the Power of Attorney, was a duly elected Senior Vice President of AXIS Insurance Company on the date of the execution of the attached Power of Attorney.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the corporate seal of AXIS insurance Company on this the 27th day of February . 20 25.

Printed Name: Frances R. Mathis

Title: Assistant Secretary

