



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. B014589

March 12, 2025

Otto Energy (Gulf Two) LLC
717 Texas Ave., Suite 1200
Houston, TX 77002
Attn: Philip Trajanovich

Dear Mr. Trajanovich:

Your letter dated March 6, 2025, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. B014589, in the amount of \$50,000, was received by our office on that same date. This bond, conditioned to cover Lease OCS-G 37184, all of Block 48, South Timbalier Area, was executed on September 27, 2022, with Otto Energy (Gulf Two) LLC as principal and U.S. Specialty Insurance Company as surety.

The Bureau of Ocean Energy Management has no objection to cancellation of the above bond. Therefore, Bond No. B014589 is considered cancelled without residual liability, effective March 10, 2025, the date of final concurrence with such cancellation.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

BERNADETTE THOMAS
Digitally signed by
BERNADETTE THOMAS
Date: 2025.03.12
08:03:38 -05'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: Principal (trajanovich@ottoenergy.com)
Surety (manderson@indemco.com)
Surety (nrios@indemco.com)
Broker (akoletar@mcgriff.com)

OTTO ENERGY (GULF TWO) LLC

717 Texas Ave., Ste 1200
Houston, TX 77002



RECEIVED

March 6, 2025

Via Electronic Mail

Bureau of Ocean Energy Management
Leasing and Financial Responsibility Section
1201 Elmwood Park Boulevard, MS 5421
New Orleans, Louisiana 70123-2390

March 6, 2025

*Leasing & Financial
Responsibility Section*

**Re: OCS-G 37184
Request for Cancellation of Lease Specific Bond Due to Relinquished Lease**

Dear Sir or Madam:

Otto Energy (Gulf Two) LLC would like to request cancellation of Otto Energy (Gulf Two) LLC's (#3502) general lease-specific (base) bond for the relinquished lease OCS-G 37184.

Information about the bond is as follows:

- Bond No. **B014589**;
- Amount of \$50,000,
- Executed on September 27, 2022
- Lease specific bond, conditioned to cover Lease OCS-G 37184, all of Block 48, South Timbalier Area,
- Principal is Otto Energy (Gulf Two) LLC; and
- Surety is U.S. Specialty Insurance Company.

As requested please find the following contact email addresses for Principal trajanovich@ottoenergy.com, Surety manderson@indemco.com and nrios@indemco.com, and Broker akoletar@mcgriff.com should you have any further questions.

Yours sincerely,

Philip Trajanovich