

4761  
T-2

PHELPS, DUNBAR, MARKS, CLAVERIE & SIMS  
COUNSELLORS AT LAW

SUITE 701 - CITY NATIONAL BANK BUILDING  
P. O. BOX 4412  
BATON ROUGE, LOUISIANA 70821-4412  
(504) 346-0285  
TELECOPIER (504) 381-9197

SUITE 976 - LEVEL 9  
LLOYD'S  
1 LIME STREET  
LONDON EC3M 7DQ ENGLAND  
TELEPHONE 011-44-1-929-4765  
TELECOPIER 011-44-1-929-0046  
TELEX 987321

TEXACO CENTER - 400 POYDRAS STREET  
NEW ORLEANS, LOUISIANA 70130-3245  
(504) 566-1311

TELECOPIER (504) 568-9130 AND (504) 568-9007  
TELEX 584125 WU AND 682155 WU1  
CABLE HOWSPENCER

SUITE 1400 - MIRROR LAKE PLAZA  
2829 LAKELAND DRIVE  
P. O. BOX 55507  
JACKSON, MISSISSIPPI 39296-5507  
(601) 939-3895  
TELECOPIER (601) 932-6411

SUITE 700 - ONE MISSISSIPPI PLAZA  
P. O. BOX 1220  
TUPELO, MISSISSIPPI 38802-1220  
(601) 842-7907  
TELECOPIER (601) 842-3873

April 20, 1990

DAVID L. SHALL  
NEW ORLEANS OFFICE

BY HAND

4685-7

Minerals Management Service  
Gulf of Mexico OCS Region  
1201 Elmwood Park Boulevard  
New Orleans, Louisiana 70123-2394

Attention: Ms. LaNelle Boehm

|                  |      |      |
|------------------|------|------|
| Re: Leases OCS-G | 1520 | 2310 |
|                  | 1521 | 2311 |
|                  | 1523 | 2600 |
|                  | 1524 | 2923 |
|                  | 1997 | 3170 |
|                  | 2105 | 4761 |
|                  | 2109 | 4769 |

**RECEIVED**

APR 20 1990

**Minerals Management Service  
Leasing & Environment**

Dear Ms. Boehm:

Enclosed please find two photocopies of the following security documents affecting the fourteen (14) referenced OCS leases:

- (1) Act of Release of Collateral Mortgage, Collateral Chattel Mortgage, Pledge and Assignment of Production by Placid Oil Company, dated January 31, 1990 (the "Release"); and
- (2) First Supplemental Collateral Mortgage, Collateral Chattel Mortgage, Pledge and Assignment of Production by Placid Oil Company, dated March 28, 1990 (the "Supplemental Mortgage").

The Release cancels a \$150,000,000.00 Collateral Mortgage by Placid Oil Company, dated October 18, 1988, a duplicate original of which mortgage we filed in your offices on October 21, 1988.

Ms. LaNelle Boehm  
April 20, 1990  
Page 2

The Supplemental Mortgage amends and supplements a \$200,000,000.00 Collateral Mortgage by Placid Oil Company, dated October 18, 1988, a duplicate original of which mortgage we also filed in your offices on October 21, 1988.

Accordingly, we request that you file a copy of each of these instruments in the lease record file for Lease OCS-G 1520 (Ship Shoal Area, Block 204) and file the duplicate originals of this letter in the remaining lease files listed below:

- (1) Federal Lease OCS-G 1521 (Ship Shoal Area, Block 205);
- (2) Federal Lease OCS-G 1523 (Ship Shoal Area, Block 207);
- (3) Federal Lease OCS-G 1524 (Ship Shoal Area, Block 216);
- (4) Federal Lease OCS-G 1997 (West Cameron Area, Block 171);
- (5) Federal Lease OCS-G 2105 (Eugene Island Area, South Addition, Block 296);
- (6) Federal Lease OCS-G 2109 (Eugene Island Area, South Addition, Block 306);
- (7) Federal Lease OCS-G 2310 (South Marsh Island Area, North Addition, Block 268);
- (8) Federal Lease OCS-G 2311 (South Marsh Island Area, North Addition, Block 269);
- (9) Federal Lease OCS-G 2600 (South Marsh Island Area, North Addition, Block 281);
- (10) Federal Lease OCS-G 2923 (Ship Shoal Area, South Addition, Block 291);
- (11) Federal Lease OCS-G 3170 (Ship Shoal Area, South Addition, Block 290);
- (12) Federal Lease OCS-G 4761 (West Cameron Area, Block 277); and
- (13) Federal Lease OCS-G 4769 (West Cameron Area, West Addition, Block 425).

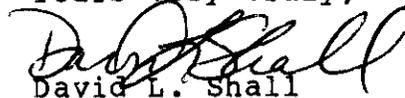
I would appreciate it if you would stamp the additional copies of these instruments with the date of filing in your offices and return them to me at your convenience. Also

Ms. LaNelle Boehm  
April 20, 1990  
Page 3

enclosed, please find our firm's check in the amount of \$700.00  
to cover the filing fees.

Thank you for your consideration and assistance.

Yours very truly,

A handwritten signature in cursive script, appearing to read "David L. Shall".

David L. Shall

DLS/jvs:0710z  
Enclosures  
cc: James A. Stuckey, Esq.